



SUMMARY OF PRODUCT AND SERVICES INFORMATION (RIPLAY)			
Publisher Name		PT Bank Shinhan Indonesia	
Product Name		Online Time Deposit - ESG	
Type Product		Time Deposit	
Type Customer		Individual or Corporate Customer	
Currency		Indonesian Rupiah - IDR	
Description Product		Online Term Deposit in Rupiah where Customers can save funds for the selected placement period and can donate part of the principal or interest of the deposit to support ESG (Environmental, Social, Governance) programs that have a positive impact on the environment and society. Opening a deposit can be done online via Internet Banking or Mobile Banking (SOL).	
MAIN FEATURES			
ONLINE TIME DEPOSIT – ESG			
Initial Deposit		Minimum Rp. 1,000,000,-	
Term and Interest Rate*	Individual Customer through SOL	Term	Interest Rate (p.a.)
		6 Months	5.30%
		12 Months	5.30%
	Individual Customer through Internet Banking and Corporate Customer	Term	Interest Rate (p.a.)
		6 Months	5.00%
		12 Months	5.00%
Alternative donations that can be chosen		Alternative 1 (Variable): Donation amounting to 5%, 10%, 15%, 20% of the deposit interest. Alternative 2 (Fix) : Donation amounting to 0.25% of principal .	
Rollover and interest payment		Non-auto roll over (NON ARO) / No extended automatic – principal and deposit interest credited to source account on maturity	
Closing deposit before due date		Allowed *Early break interest rates apply in accordance with applicable Bank regulations and ESG donations are not implemented.	
Opening deposit		Done via Internet Banking or Mobile Banking (SOL)	
Bilyet		Not Available	
(*)Interest rates are valid from the date the document is issued and may change at any time with prior notification, either through the Shinhan Bank Office and/or media determined by Shinhan Bank by taking into account the applicable legal provisions and regulations or can be accessed via www.shinhan.co.id .			



BENEFIT	
1. Customer can open Online Time Deposit - ESG in real time 24 hours from anywhere via Internet Banking or Mobile Banking (SOL). 2. Customer can place their funds according to the required deposit period. 3. Competitive and attractive interest rate. 4. Customer make donations to support programs related to Environmental, Social & Governance (ESG).	
RISK	
1. Customers who close their Online Time Deposit – ESG before maturity will receive a lower early break interest rate in accordance with applicable Bank regulations and ESG donations will not be made. 2. The Customer's savings are not guaranteed by LPS if: • The Customer's savings balance at one Bank exceeds IDR 2 Billion. • The Customer's savings Interest Rate exceeds the LPS Guaranteed Interest Rate. The Savings Interest Rate takes into account the provision in the form of money from the Bank that the Customer receives. • The Customer is suspected of committing fraud and/or proven to have committed fraud (a criminal act in the banking sector).	
TERMS AND CONDITIONS	
1. Customer do placement Online Term Deposit – ESG via <i>Internet Banking or Mobile Banking (SOL)</i>. 2. Source account for placement Online Term Deposit – ESG originate from Rupiah Savings / Giro. 3. Bank does not publish bilyet for Online Term Deposit – ESG placement through <i>Internet Banking or Mobile Banking (SOL)</i>. 4. Proof of transaction related Online Term Deposit – ESG can be seen through <i>Internet Banking or Mobile Banking (SOL)</i>. 5. Disbursement principal and interest deposit done on maturity to account source, after reduced tax deposit in accordance with applicable government regulations, as well as the amount of ESG donation will be calculated based on percentage selected donation Customer moment opening deposit 6. Closing Deposit Futures Online - ESG before maturity date can be done through Internet Banking, Mobile Banking, or a branch, where an early break interest rate will apply in accordance with applicable bank regulations. Upon closing before maturity, the customer's ESG donation will not be processed or debited from the deposit interest. 7. Source account cannot be closed when there are active Online Term Deposit - ESG. 8. Online Term Deposit – ESG guaranteed by Lembaga Penjamin Simpanan (LPS) if the amount and interest rate does not exceed LPS rates.	



9. Customer are responsible on all transaction related with Online Term Deposit – ESG through electronic media.

Procedures for Opening Time Deposit Online - ESG through SOL Mobile Banking:

1. Customer login to SOL mobile app.
2. Customer click Menu > Product.
3. Customer choose Time Deposit Online - ESG.
4. Click Open for Opening Time Deposit Online - ESG.
5. Read the Summary of Product and Services Information and give user consent before proceeding.
6. Read the Terms and Conditions and give user consent before proceeding.
7. Choose source account.
8. Input the amount of initial deposit.
9. Choose the term period for Time Deposit Online - ESG.
10. Choose donation percentage.
11. Click Confirm after inputting all the required information.
12. Input M-OTP PIN.

Time Deposit Online – ESG successfully opened.

Procedures for Opening Time Deposit Online - ESG through SOL Internet Banking:

1. Customer login to Internet Banking.
2. Customer click Menu > Product & Services.
3. Customer choose Time Deposit Online - ESG.
4. Click New Account.
5. Read the Summary of Product and Services Information and give user consent before proceeding.
6. Read the Terms and Conditions and give user consent before proceeding.
7. Choose source account.
8. Input the amount of initial deposit.
9. Choose the term period for Time Deposit Online - ESG.
10. Choose donation percentage.
11. Click Confirm after inputting all the required information.
12. Input M-OTP PIN.

Time Deposit Online – ESG successfully opened.

** For Corporate Internet Banking Customers with multi-users (maker-approver), approve the opening of ESG Deposits via the Cash Management > Manage Transactions > Approved/Not Approved by Approver user menu according to your corporate internet banking approval flow.*



You can convey questions and complaints via : Branch Office nearest Bank Shinhan Indonesia or our Call Center at **1500-881** (24 hour service) and email info.id@shinhan.com .

Fees

Time Deposit Online – ESG Fees

Time Deposit Online – ESG	Fees
Account Opening Fee	Nil (Rp 0)
Close Account Fee	Nil (Rp 0)
Monthly Administration Fee	Nil (Rp 0)
Early Break Penalty Fee	Allow early close before maturity date

SIMULATION

Example simulation product Deposit Online Futures - ESG:

Illustration Calculation of Alternative 1 (Variable)

Nominal	Terms	Days in Period	Interest Rate (p.a)	Donation Amount	Interest per day (Gross)	Total Interest (Gross)	Tax	Donation (Nett)	Interest (Nett) After Donation
10,000,000	6 Bulan	183	4.80%	5%	1,315	240,645	48,129	9,626	182,890
10,000,000	6 Bulan	183	4.80%	10%	1,315	240,645	48,129	19,252	173,264
10,000,000	6 Bulan	183	4.80%	15%	1,315	240,645	48,129	28,877	163,639
10,000,000	6 Bulan	183	4.80%	20%	1,315	240,645	48,129	38,503	154,013

Nominal = 10,000,000

Terms = 6 Bulan

Days in period = 183

Interest rate (p.a) = 4.80%

Tax = 20%

Simulation:

- Interest per day (*Gross*) = round (Nominal*Interest rate/365,0)
= round (10,000,000 * 4.80% / 365,0)
= 1,315
- Total Interest (*Gross*) = round (Interest per day,0) * Days in period
= round (1,315,0) * 183
= 240,645
- Tax = round (Interest per day* Tax,0) * Days in period
= round (1,315 * 20% ,0) * 183
= 48,129
- Donation (Nett) = round ((Total Interest (Gross) – Tax) * Donation Amount),0)
= round ((240,645-48,129) * 5%),0)
= 9,629



$$\begin{aligned}
 5. \text{ Interest (Nett) After Donation} &= \text{Total Interest (Gross)} - \text{Tax} - \text{Donation (Nett)} \\
 &= 240,645 - 48,129 - 9,629 \\
 &= 182,890
 \end{aligned}$$

Illustration Calculation of Alternative 2 (Fix)

Nominal	Terms	Days in Period	Interest Rate (p.a)	Donation Amount	Interest per day (Gross)	Total Interest (Gross)	Tax	Donation (Nett)	Interest (Nett) After Donation
10,000,000	6 Bulan	183	4.80%	0.25%	1,315	240,645	48,129	20,000	172,516

Notes:

Round is a formula for rounding nominal based on desired decimal.

Round (nominal, 0) means rounding nominal without decimal.

Round (nominal, 2) means rounding nominal with 2 decimal digits.

** The interest rate shown in the Simulation section is illustrative in nature and is provided solely for the simulation purposes. The interest rate that applies effectively is as stated in the "Interest Rate and Fees section"*

ADDITIONAL INFORMATION

1. Interest rates may change at any time in accordance with the interest rates applicable at the Bank.
2. In the event of changes in interest rates, fees, benefits, risks, and terms and conditions listed in this Summary, Bank Shinhan Indonesia will inform you through the media available at the Bank.
3. Summary Information Products and Services This only is means information, not part of application of Online Term Deposit – ESG.
4. Opening Online Term Deposit – ESG can be done through *Internet Banking and Mobile Banking* (SOL) Bank with applicable provisions.
5. Deposit fund placement must come from savings or current account with IDR currency.
6. Customer donation is debited from deposit interest so that taxes will apply.
7. Customers can receive offers of other products and/or services from third parties if they agree to share personal data.
8. Other information regarding costs, benefits and risks can be accessed via the website www.shinhan.co.id

Disclaimer (important to read):

1. The Customer hereby declares that he/she has read, received the explanation, understands and comprehends the products and/or services according to this Service Information Summary ("Summary") and has known, understood and accepted all consequences of the products and/or services including all benefits, risks, and costs attached.
2. This Summary is only a means of information, not intended as an official offer of a product and/or service. If there is a difference between this Summary and the agreement and/or terms and conditions related to the product and/or service (hereinafter referred to as the "Agreement"), then the Agreement shall apply.
3. Bank Shinhan Indonesia has the right to reject your service registration application if it does not meet the applicable requirements and laws and regulations.



4. The Customer must carefully read, understand and comprehend the contents of this Product and Service Information Summary before agreeing to the product and/or service and has the right to ask Bank Shinhan Indonesia about all matters related to this Product and Service Information Summary.
5. The information contained in this Summary is valid from the date the document is printed until the next change.
6. This summary has been adjusted to the provisions of laws and regulations including the provisions of the Financial Services Authority regulations.

PT Bank Shinhan Indonesia is licensed and supervised by OJK & Bank Indonesia and is a participant in the LPS guarantee program.