



SUMMARY OF PRODUCT AND SERVICES INFORMATION (RIPLAY)	
Issuer	PT Bank Shinhan Indonesia
Product Name	Online Installment Savings
Currency	Rupiah (IDR) or American Dollar (USD)
Product Type	Installment Savings
Product Description	Online Installment Savings is an installment savings for individual customer in currency Rupiah (IDR) or US Dollar (USD) that can be opened by individual customer through SOL Mobile Banking application, and has an automatic debit facility from the source account to Online Installment Savings account in the amount of the monthly deposit and the period that has been determined by customer when opening the Online Installment Savings.
MAIN FEATURES	
ONLINE INSTALLMENT SAVINGS (IDR)	
Minimum Initial Deposit	Rp 100.000.
Minimum Monthly Deposit	Rp 100.000
Period	6, 12, 18, 24 months.
Auto debit date	From 1 st to 31 st of the month.
Auto debit period	Monthly.
Source Account	Individual Savings or Checking Account (cannot be joint account). The source account currency must be the same as the Installment Savings currency.
Roll Over & Interest Payment	Roll Over is not available, the total principal & interest amount will be credited to the source account upon maturity.
Early Break	Allowed, but early break interest will be applied.
Opening Online Installment Savings	Through SOL mobile banking.
Closing Online Installment Savings	Through SOL mobile banking or branch.
Bilyet	Not Available
ONLINE INSTALLMENT SAVINGS (USD)	
Initial Deposit	USD 5
Minimum Monthly Deposit	USD 5
Period	6, 12, 18, 24 months.
Auto debit date	From 1 st to 31 st of the month.
Auto debit period	Monthly.
Source Account	Individual Savings or Checking Account (cannot be joint account). The source account currency must be the same as the Installment Savings currency.
Roll Over & Interest Payment	Roll Over is not available, the total principal & interest amount will be credited to the source account upon maturity.
Early Break	Allowed, but early break interest will be applied.
Opening Online Installment Savings	Through SOL mobile banking.
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Bilyet	Not Available



BENEFIT
1. Competitive and attractive interest rate. 2. Flexible period, Customer can choose the auto debit date. 3. Auto debit from account that is available in SOL Mobile Banking every month. 4. Encourage savings discipline with the amount of savings according to your choice.
RISK
1. If the Customer closes the Online Term Savings before maturity, the Customer will receive a lower interest rate than the interest rate given when the Online Term Savings was first opened. 2. The Customer's savings are not guaranteed by LPS if: • The Customer's savings balance at one Bank exceeds IDR 2 Billion. • The Customer's savings Interest Rate exceeds the LPS Guaranteed Interest Rate. The Savings Interest Rate takes into account the provision in the form of money from the Bank that the Customer receives. • The Customer is suspected of committing fraud and/or proven to have committed fraud (a criminal act in the banking sector).
TERMS & PROCEDURES
1. Online Installment Savings can be opened by Individual bank customer that is registered at the Bank and have an individual savings / checking account. To open Online Installment Savings, customer must be registered for SOL Mobile Banking service. 2. Source account for Online Installment Savings must be individual Savings / Checking Account (cannot be joint account) which corresponds to the currency of the Online Installment Savings. 3. Bank does not provide bilyet for the opening of Installment Savings through SOL mobile banking. 4. Proof of transaction for Online Installment Savings can be seen through SOL Mobile Banking. 5. Withdrawal of Online Installment Savings can be done through SOL Mobile banking or through branch. 6. There is no roll over for Online Installment Savings. 7. The monthly deposit amount that was set by Customer when opening Online Installment Savings account cannot be changed until the end of maturity period. 8. Monthly auto debit schedule: 8.1 Auto debit schedule: the monthly deposit amount is automatically debited in full amount every month from Customer's source account into Online Installment Savings account, in the amount and for period that is determined by Customer when opening Online Installment Savings. 8.2 End of month date adjustment: If the auto debit date selected by Customer when opening Online Installment Savings account is the end of the month (for example, the 31st) and the number of days in current month is less than the auto debit date selected, then the automatic debit will be executed by Bank on the last day of the current month. If the last day of the current month falls on a holiday, then the automatic debit will be executed by Bank on the next working day. 8.3 Process on Holiday: If the auto debit date selected by Customer falls on a holiday, the automatic debit will be executed by Bank on the next working day.



9. Customer must ensure sufficient fund in source account on the auto debit date, which is the amount of monthly deposit, in order for the automatic debit to be executed. Customer also need to pay attention to the minimum balance provisions for the source account.
10. If the debit fails because the Customer does not have sufficient fund in the source account, the Bank will make the debit of full amount on the next working day. Automatic debit attempt will be made once a day until the full amount of monthly deposit is successfully debited.
11. If there are arrears of monthly deposit up to maturity date, then Bank will credit the entire principal and interest of Online Installment Savings on the maturity date, according to the balance in Customer's Online Installment Savings.
12. The source account cannot be closed as long as user still have an active Online Installment Savings.
13. Interest of Online Installment Savings will be credited at maturity date, along with the principal amount to the source account.
14. Customer is fully responsible for all transactions related to Installment Savings that is done via electronic media.

You can submit questions and complaints through: The nearest Bank Shinhan Indonesia Branch Office or our Call Center at **1500-881** (24-hour service) and email info.id@shinhan.com.

Procedures for Opening Online Installment Savings through SOL Mobile Banking:

1. Customer login to SOL mobile app.
2. Customer click Menu > Product.
3. Customer choose Online Installment Savings IDR or Online Installment Savings USD.
4. Click Open for Opening Online Installment Savings.
5. Read the Summary of Product and Services Information and give user consent before proceeding.
6. Read the Terms and Conditions and give user consent before proceeding.
7. Choose source account.
8. Input the amount of initial deposit.
9. Choose the term period for Online Installment Savings.
10. Input the amount of monthly deposit.
11. Choose the auto debit date for each month, and then click Inquire Interest Rate.
12. Click Confirm after inputting all the required information.
13. Input M-OTP PIN.
14. Online Installment Savings successfully opened.

**INTEREST RATES AND FEES****ONLINE INSTALLMENT SAVINGS FEE**

ONLINE INSTALLMENT SAVINGS IDR & USD	BIAYA
Account Opening Fee	Nil (Rp 0)
Close Account Fee	Nil (Rp 0)
Monthly Administration Fee	Nil (Rp 0)
Early Break Penalty Fee	Nil (Rp 0)

ONLINE INSTALLMENT SAVINGS INTEREST RATE

Terms	Interest Rate (Annually)*	
	Installment Savings IDR	Installment Savings USD
6 Months	5.00%	2.75%
12 Months	5.00%	2.85%
18 Months	5.30%	2.95%
24 Months	5.30%	3.05%
Early Break Interest Rate	0,50%	0,00%

(*)Interest rates are valid from the date the document is issued and may change at any time with prior notification, either through the Shinhan Bank Office and/or media determined by Shinhan Bank by taking into account the applicable legal provisions and regulations or can be accessed via www.shinhan.co.id.

SIMULATION

Product that Customer choose:

Product	Online Installment Savings (IDR)	Period	6 Months
Monthly Deposit	Rp 1.000.000	Interest Rate	4.60% annually

Month	Deposit Balance	Number of Days	Interest
1	Rp. 1.000.000	30	Rp. 3.780
2	Rp. 2.000.000	30	Rp. 7.560
3	Rp. 3.000.000	30	Rp. 11.340
4	Rp. 4.000.000	30	Rp. 15.120
5	Rp. 5.000.000	30	Rp. 18.900
6	Rp. 6.000.000	30	Rp. 22.680
Total			Rp. 79.380

-The Final Balance of Online Term Savings will be credited to the source account on the due date.

-Taxes are charged to customers in accordance with applicable tax provisions.

First month calculation example:

- Total interest per day = round (Deposit balance * interest rate/ 365, 0)
= round (1.000.000 *4,60% / 365, 0)
= 126
- Total Interest = round (Total interest per day, 0) * Number of days



$$= \text{round}(126, 0) * 30$$

$$= 3.780$$

Note:

Round is a formula for rounding nominal values based on the desired decimal.

Round (nominal, 0) means rounding without any decimal values.

Product	Online Installment Savings (USD)	Terms	6 Months
Monthly Deposit	USD 10.000	Interest Rate	3.15% annually

Month	Deposit Balance	Number of Days	Interest
1	USD 10.000	30	USD 25,89
2	USD 20.000	30	USD 51,78
3	USD 30.000	30	USD 77,67
4	USD 40.000	30	USD 103,56
5	USD 50.000	30	USD 129,45
6	USD 60.000	30	USD 155,34
Total			USD 543,69

-The Final Balance of Online Term Savings will be credited to the source account on the due date.

-Taxes are charged to customers in accordance with applicable tax provisions

First month calculation example:

- Total Interest = round (Deposit Balance*Interest Rate*Number of Days/365, 2)
 = round (10.000 * 3,15% * 30 / 365, 2)
 = 25,89

Note:

Round is a formula for rounding nominal based on the desired decimal.

Round (nominal, 2) means rounding nominal with 2 decimal digits.

** The interest rate shown in the Simulation section is illustrative in nature and is provided solely for the simulation purposes. The interest rate that applies effectively is as stated in the "Interest Rate and Fees section"*

TRANSACTION LIMIT

Minimum initial deposit of Rp 100.000 for Installment Savings (IDR) and initial deposit of USD 10 for Installment Savings (USD).

**Minimum initial deposit of Installment Savings may change according to applicable regulations.*

ADDITIONAL INFORMATION

1. Interest rates may change at any time in accordance with the interest rates applicable at the Bank.
2. In the event of changes in interest rates, fees, benefits, risks, and terms and conditions listed in this Summary, Bank Shinhan Indonesia will inform you through the media available at the Bank.
3. Opening of Online Installment Savings can be done through SOL Mobile Banking with terms attached to the electronic channel.



4. Placement of fund for Online Installment Savings must come from savings or checking account where the currency of Online Installment Savings must be the same as currency of the source account.
5. Customers can receive offers of other products and/or services from third parties if they agree to share personal data.
6. Other information regarding costs, benefits and risks can be accessed via the website www.shinhan.co.id

Disclaimer (Important to read):

1. The Customer hereby declare that he/she has read, received the explanation, understood and comprehended the products and/or services according to this Service Information Summary ("Summary") and have known, understood and accepted all consequences of the products and/or services including all benefits, risks, and costs attached.
2. This Summary is only a means of information, not intended as an official offer of a product and/or service. If there is a difference between this Summary and the agreement and/or terms and conditions related to the product and/or service (hereinafter referred to as the "Agreement"), then the Agreement shall apply.
3. Bank Shinhan Indonesia has the right to reject Customer's product registration application if it does not meet the applicable requirements and laws and regulations.
4. The Customer must carefully read, understand and comprehend the contents of this Product and Service Information Summary before agreeing to the product and/or service and has the right to ask Bank Shinhan Indonesia about all matters related to this Product and Service Information Summary.
5. The information contained in this Summary is valid from the date the document is printed until the next change.
6. This summary has been adjusted to the provisions of laws and regulations including the provisions of the Financial Services Authority regulations.

PT Bank Shinhan Indonesia is licensed and supervised by OJK and Bank Indonesia and is a participant in the LPS guarantee program.